

DATE: 20 October 1999
TO: ARC/INFO User Group Scholarship Committee
FROM: Stan Moll
SUBJ: Proposal for Endowing a University Scholarship

WHEREAS: The Alaska ARC User Group (AUG) recognizes its responsibilities regarding an agreement made with the Alaska Surveying and Mapping Conference (ASMC) Executive Committee in 1994, which in essence stated that, in exchange for permitting participation of the AUG in future ASMC's, the AUG would endow a scholarship with monies generated from such participation. This arrangement was made in good faith recognition of the non-profit, educational, professional-growth nature of the AUG.

WHEREAS: The Executive Board of the Alaska Chapter of the Urban and Regional Information Systems Association (URISA) has also expressed an interest in endowing a scholarship.

And WHEREAS: The executive committees and memberships of the two organizations have expressed an interest in working together to jointly fund and direct the establishment of a scholarship for the purpose of furthering the education of a deserving student in the field of Geographic Information Systems.

THEREFORE: This proposal to the membership of the AUG is offered for consideration of the establishment of a regular scholarship program with the University of Alaska, with provisions for the award of additional monies in an *ad hoc* fashion on an irregular basis.

PARTICULARS:

UA Foundation

- The AUG and URISA will equally fund an Endowment Award with the University of Alaska Foundation. The initial funding shall be the minimum required by the University of Alaska Foundation, currently set at \$10,000.
- The fund shall be accounted for as an endowment fund, that is, the principal remains inviolate and in perpetuity, and is irrevocable.
- The recipient must be an upper division or graduate student, of any major, but must have a declared interest in GIS, and take a class utilizing GIS or conduct a project commensurate with the intent of the founders to foster education and use of Geographic Information Systems.
- The award is available to any student at any campus in the University of Alaska system.
- A representative from each of the endowing organizations may sit on the selection committee, but this is not required. A single delegate shall be appointed by the presiding officer of each society.
- The University may approach the founding societies for an influx of funds in those years when revenues from the fund are insufficient to make an award, and the societies shall jointly honor such a request up to the minimum amount of the award (\$500 total), if financially prudent.
- Additional monies may be contributed to the endowment at any time by anyone.

Ad Hoc Scholarships

- Additional awards may be given independently by the AUG and the Alaska Chapter of URISA on an *ad hoc* basis to any deserving student of any student within Alaska, provided the criteria for the primary (UA) endowment are met.
- No award may be given in excess of 5% of the current assets of each organization, and the total in any given year shall not exceed 10% of current assets.
- Application for the *ad hoc* scholarships shall be made by 15 December of each year for award at the Alaska Surveying and Mapping Conference.
- The selection committee shall be comprised of three elected Board members; if a quorum is not possible then the presiding officer of the organization shall appoint the unfilled committee chairs.

University of Alaska Foundation

Endowment Award

DRAFT Administrative Agreement

1. NAME OF ACCOUNT: **The Excellence in Geography Scholarship Fund**
2. CORRESPONDENCE REGARDING THIS PROGRAM SHOULD BE DIRECTED TO:

Executive Director
University of Alaska Foundation
910 Yukon Drive, Suite 208
Fairbanks, AK 99775-5240

Office of Development
University of Alaska Anchorage
3211 Providence Drive, ADM 227
Anchorage, AK 99508

3. DATE ESTABLISHED: **December 1999**
4. DATE EFFECTIVE:

Commencing when agreement is signed both by the Executive Director and Treasurer of the University of Alaska Foundation.

5. PURPOSE OF THE PROGRAM:

The purpose of this endowment is to offer financial assistance for tuition and other related educational expenses to full-time students of the University of Alaska in a Baccalaureate or Graduate program, who have a declared interest in Geographic Information Systems or Mapping Science, and who will be engaged during the award period in a directed or undirected project or class involving Geographic Information Systems.

6. AMOUNT AVAILABLE:

The amount available depends upon distributed spendable earnings available from the principal. The minimum award amount shall be \$500.

7. SELECTION PROCESS:

Recipients shall be selected by a scholarship selection committee consisting of one faculty member from the University of Alaska Anchorage Department of Geomatics and one faculty member from the University of Alaska Fairbanks School of Agriculture, Land, and Resource Management. Also, whenever possible, a member of the Board of the Alaska Arc User Group appointed by the President of the Group, and a member of the Board of the Alaska Chapter of the Urban and Regional Information Systems Association appointed by the President of the Association.

Should the Committee deem it appropriate, an outstanding student may qualify for multi-year funding. The student will, however, be required to reapply for each year.

8. UNDERSTANDING PERTAINING TO THE ADMINISTRATION OF THE PROGRAM:

A. Candidates for this fund must submit applications to the University of Alaska Financial Aid Office by February 15 for Fall Semester consideration

B. If the selection committee determines that interest earnings are insufficient to provide award(s), it has the authority to allow the earnings to flow back into the principal for a

given period of time for the express purpose of increasing the endowment principal available to be invested. However, the selection committee shall first apply to the endowing societies for an additional endowment, and that additional endowment shall be granted if fiscally prudent.

C. A recipient selected for assistance in a forthcoming semester will forfeit the scholarship if he or she:

(1) Does not enroll in the semester in which the award is to be in effect.

(2) Is placed on academic or disciplinary probation.

D. Should it become apparent, after a period of years, that the purpose described herein is no longer feasible, either because of lack of a suitable recipient or because of the changing concerns of education or society, then the income for the support of this fund shall be used in support of a program that reflects the original intent of the fund which shall be determined by the Chancellor of the University of Alaska, keeping in mind the original intent of the fund.

E. The Executive Director of the University of Alaska foundation will notify the Director, University Relations, annually concerning the amount available for the purposes of this fund.

F. This fund will be accounted for as a restricted fund until such time as it attains a principal balance of \$5,000 or the then current endowment minimum in accordance with the directives of the Treasurer. Once attaining endowment status, the principal of the fund will remain inviolate and in perpetuity. Only spendable earnings as defined by the Foundation's Endowment Investment Policy are available for expenditure. Earnings in excess of this amount will be used to increase the principal balance quarterly.

G. Investment of funds shall be in accordance with investment policies of the Foundation and directives of the Treasurer.

H. Funding source will be private and corporate donations.

9. QUALIFICATIONS PERTAINING TO THE RECIPIENTS:

A. Recipient should demonstrate motivation, academic and leadership potential.

B. Recipient must be in good academic standing with a minimum overall cumulative 2.88 GPA, or a major GPA of 3.2.

C. Recipient must be a full-time Junior, Senior, or Graduate student attending a University of Alaska institution.

D. Recipient must have a declared interest in Geographic Information Systems or Mapping Science, and be engaged during the award period in a directed or undirected project or class involving Geographic Information Systems.

SIGNATURES...