

DRAFT

DRAFT

DRAFT

**UNIVERSITY OF ALASKA FOUNDATION
Endowment Fund
Standard Administrative Agreement**

1. NAME OF ACCOUNT: **The Excellence in Geography Scholarship Fund**

2. CORRESPONDENCE REGARDING THIS PROGRAM SHOULD BE DIRECTED TO:

Executive Director
University of Alaska Foundation
910 Yukon Drive, Suite 208
Fairbanks, AK 99775-5240

Office of Development
University of Alaska Anchorage
3211 Providence Drive
Anchorage, AK 99508

3. DATE ESTABLISHED: **December 1999**

4. DATE EFFECTIVE:

Commencing when agreement is signed both by the Executive Director and Treasurer of the University Alaska Foundation.

5. PURPOSE OF THE PROGRAM:

The purpose of this endowment is to offer financial assistance for tuition and other related educational expenses to full-time students of the University of Alaska in a Baccalaureate or Graduate program, who have a declare interest in Geographic Information Systems or Mapping Science, and who will be engaged during the award period in a directed or undirected project or class involving Geographic Information Systems.

6. FUND TYPE AND AUTHORITY:

The fund is to be accounted for, as an endowment fund to which the standard financial terms established as of July 1, 1994, as attached, shall apply. The Director of the Office of Development at UAA shall have the authority to expend funds from this account based upon the decisions of the selection committee as specified below.

7. REDIRECTION:

Should it become apparent, after a period of years, that the purpose described here in is no longer feasible, either because of lack of suitable programs or because of the changing concerns of education or society, then the spendable income produced annually by the principal of the fund shall be used in a manner to be approved by the UA Foundation,

keeping in mind the original intent of the fund.

8. SIZE OF AWARD:

Depends upon the spendable earnings made available from the principal of the fund in accordance with the Foundation's investment policy. The minimum award shall be \$500.

9. SELECTION PROCESS:

Students will apply for this scholarship through the standard UA Scholarship application process administered by UA Foundation.

The UAA Financial Aid Office will forward applications to a selection committee whose members shall all be named by the UAA Chancellor and which shall consist of:

- A. One faculty member from the University of Alaska Anchorage Department of Geomatics.
- B. One faculty member from the University of Alaska Fairbanks School of Agriculture, Land, and Resource Management.
- C. One member of the Board of the Alaska Arc User Group appointed by the President of the Group.
- D. One member of the Board of the Alaska Chapter of the Urban and Regional Information Systems Association appointed by the President of the Association.

Or the UA standing committee can review and make a selection – this is a UA wide board.

The selection committee shall determine the recipient of the scholarship and inform the Financial Aid Office who shall inform the recipient and make arrangements with the Foundation for the award to be provided to the recipient.

Should the Committee deem it appropriate, an outstanding student may qualify for multi-year funding. The student will, however, be required to reapply for each year.

10. QUALIFICATIONS PERTAINING TO RECIPIENTS:

- A. Recipient must be a full-time Junior, Senior, or Graduate student attending a University of Alaska institution.
- B. Recipient should demonstrate motivation, academic and leadership potential.

